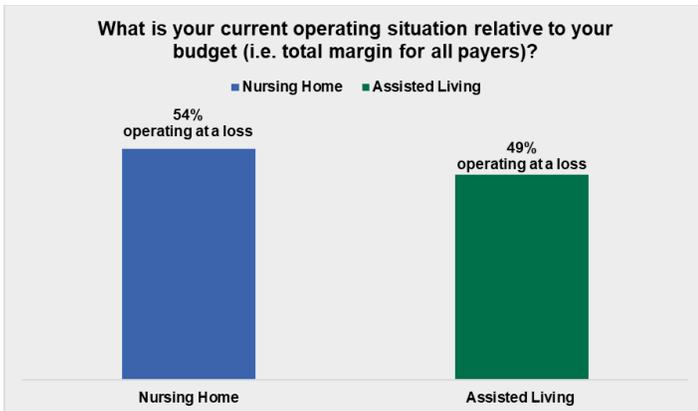


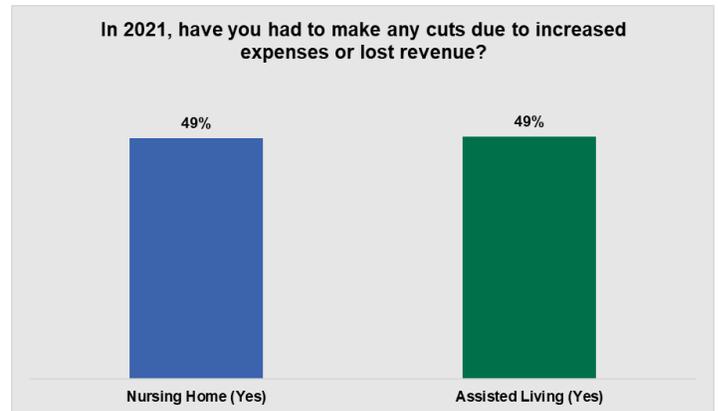
SURVEY OF NURSING HOMES AND ASSISTED LIVING PROVIDERS SHOWS LONG TERM CARE INDUSTRY STILL FACING SERIOUS ECONOMIC CRISIS

The American Health Care Association and National Center for Assisted Living (AHCA/NCAL) conducted a survey of 616 nursing homes and 122 assisted living communities across the U.S. on their financial challenges.

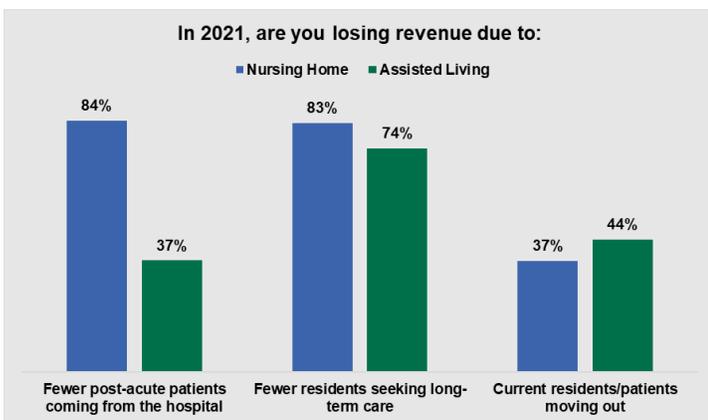
More than half of nursing homes and nearly half of assisted living communities say their facility is operating at a loss. Forty-nine percent of nursing homes and assisted living communities have made cuts in 2021 due to increased expenses or lost revenue. Only a quarter of nursing homes and assisted living communities are confident they can last a year or more.



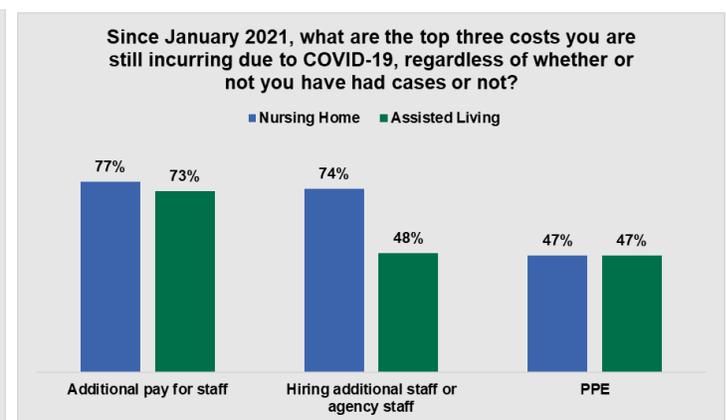
Source: American Health Care Association and National Center for Assisted Living



Majority of facilities are losing revenue due to fewer post-acute patients coming from the hospital and fewer residents seeking long term care. Providers are also still incurring COVID costs, despite the availability of vaccines, as infection prevention measures continue. The top three costs facilities incurred due to COVID-19, regardless of whether or not they've had cases or not, are additional pay for staff, hiring additional staff, and personal protective equipment (PPE).



Source: American Health Care Association and National Center for Assisted Living



Urgent Need for Congress to Prioritize Long Term Care Residents and Caregivers

“Even though COVID cases in long term care are at historic lows, providers are struggling to recover from the economic crisis the pandemic has induced. Too many facilities are operating under shoestring budgets simply because policymakers have failed to dedicate the proper resources, and this can have devastating consequences. Lawmakers and public officials across the country must prioritize the residents and caregivers in our nursing homes and assisted living communities. This starts by sending immediate resources through what remains of the Provider Relief Fund, and it continues by finally addressing the chronic underfunding of Medicaid, which only covers 70 to 80 percent of nursing home care. We have laid out key proposals in our [Care For Our Seniors Act](#) to transform America’s nursing homes, but without the help from Congress and state legislators, these necessary reforms will not be possible.”