

NATIONAL SURVEYS:

Long Term Care Providers Facing Financial Hardship Due To COVID

Majority losing money; most won't last another year at current pace of increased costs/lost revenue

The American Health Care Association and National Center for Assisted Living released national surveys conducted August 8-10, 2020 of long term care providers which showcase the increased costs and financial hardship nursing homes and assisted living communities are facing in response to COVID-19. Here are links to the full survey reports:

[Nursing Homes](#) / [Assisted Living Communities](#)

	NURSING HOMES	ASSISTED LIVING COMMUNITIES
What is your current operating situation?	More than half (55%) of nursing homes are operating at a loss; 89% operating a profit margin of 3% or less	50% operating at a loss; 73% operating a profit margin of 3% or less.
What top three costs have you incurred due to COVID-19, whether you've had cases or not?	PPE supplies (90%) Staff hero pay (78%) Additional staff (46%)	PPE supplies (95%) Staff hero pay (55%) Cleaning supplies (50%)
What types of costs do you expect to incur on an ongoing basis (weekly, monthly, etc.) until pandemic concludes?	PPE supplies (95%) Additional Staffing (78%) Testing (74%)	PPE supplies (97%) Additional Staffing (62%) Cleaning supplies (80%)
How long can your facility or company sustain operating at this pace?	72% can't sustain another year at current pace of increased costs and revenue loss; 40% less than six months	64% can't sustain another year at current pace of increased costs and revenue loss.
Have You Received Any Government Funding Due To Covid-19?	82% Federal 52% State	0% Federal* 16% State

*Approximately 15 percent of assisted living providers received some federal funding from a tranche for Medicaid providers of which less than half of assisted living communities are eligible, but no direct federal funding.